## From the desk of:

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## **Press Release**

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## NorState FCU ranked one of the top 100 best credit unions in America!

**Aroostook -** NorState Federal Credit Union's Chief Executive Officer, Susan G. Whitehead received a congratulatory notice on July 1<sup>st</sup> from the Engagement Officer at the Credit Union National Association, Sterling L. Nowka, stating that NorState FCU was chosen to receive a national recognition of excellence by Forbes Magazine.

This recognition was for being one of the top 100 best credit unions in America, and a placement of 3<sup>rd</sup> out of 3 mentions for the state of Maine.

Best in state Maine credit unions that were successful in topping the Forbes list were Cumberland County FCU headquartered in Falmouth and Atlantic FCU headquartered in Brunswick and NorState FCU headquartered in Madawaska.

There are over 5,000 credit unions with over 117 million members across the U.S. according to Forbes, but to get to the bottom of whose members have the highest opinion of them, the magazine partnered with a market research firm to find the best credit unions in each state.

Over 25,000 customers were surveyed by Statista for their opinion on their current and former banking relationships, then financial institutions were scored on overall recommendations and satisfaction, as well as five subdimensions (trust, terms and conditions, branch services, digital services and financial advice).

Another note, worthy of mention, is that banking institutions on a scale of 1 to 5 scored 4.2 while credit unions on average scored 4.5 showcasing that American's trust credit unions over banks as their primary financial institution.

Whitehead went on to mention, "our credit union's team delivers, when executing the important work of the credit union, they showcase the highest level of professionalism and best service humanly possible for our members.

NorState strives to be our Members' trusted financial partner, providing experience that empowers them to achieve their goals and dreams."

About: For the past 78 years, NorState FCU has served as a trusted financial partner by empowering members to achieve their goals. As a member-owned, community-focused, not-for-profit financial institution, NorState FCU offers a full-service list of financial products and convenience services, and is ranked as a "Top 100" credit union in the U.S. With more than \$193 million in total assets, NorState FCU is a federally insured by the National Credit Union Association and serves over 14,000 members through 6 branches in Aroostook and northern Penobscot Counties in Maine, and nationwide with Co-op Network's Shared Branching and surcharge free ATMs. For additional information about NorState FCU visit <a href="https://www.norstatefcu.org">www.norstatefcu.org</a>